

**Lake Eola Charter School
Board of Directors
Minutes
For February 18, 2009**

Members Present: Charles Frederick, Laura Sundberg, Jordan Clark, Stacey Cole, Pete Clarke, Eric Lindborg, Ronnie DeNoia

Absent: Tim Johnson, Mary McCormick, Deanna Guiseppi, Jenifer Davis, Lisa Early

Visitors: Jean Dierking, Ed Langdon, Sharon Morell

Meeting commenced at 5:10 p.m. & adjourned at 8:10 p.m.

Motion to approve January 2009 minutes was unanimous.

Old Business:

Building: C.Frederick passed out purchase scenarios from Susan Morris concerning our building. L.Sundberg asked if C.Frederick would ask Susan Morris about extending our lease 1-2 years, C.Frederick said he would. Downtown Baptist Church met & would support going to BOD but not a cap on renovations. Formal proposal with items requested. R.DeNoia asked about approval from the congregation & C.Frederick said he was told if the Church Council supports moving forward so will the congregation. L.Sundberg again stated she thinks another year extension on the lease would be beneficial. J.Dierking asked how amenable DBC is about the separation of church & state & if they would require shared classroom space. C.Frederick stated plans now call for a dedicated entrance without any shared classroom space. He thinks some other points to address include: what we lease is ours to access 24/7, including parking, access to dedicated outdoor space & improvements to major items such as a/c unit, etc. Discussion held on various building, space, expense & lease issues. J.Clark motioned for C.Frederick to put together a Non-Binding Letter of Intent & explore option of gross lease. S.Cole seconded. Vote unanimous. C.Frederick stated he would put letter together & email to everyone for review.

Review/Revision of BOD By-laws: J.Clark handed out some recommendations that he & E.Lindborg discussed via a phone meeting. P.Clarke & R.DeNoia stated that they were not contacted to participate. J.Clark would like to circulate final items to clarify or remove to committee prior to review for BOD discussion.

Strategic Planning Committee: R.DeNoia stated much of what is in the School Improvement Plan can be used with some additions such as the Building. L.Sundberg stated she would contact D.Guiseppi about meeting.

New Business:

Financials: Ed Langdon reported cash position strong, nothing extraordinary this month. Roughly \$12,000.00 income for the month & \$30,000.00 for the year. L.Sundberg motioned to approve the January 2009 financials. P.Clarke seconded. Vote unanimous.

LECS Foundation: J.Dierking reported in 2003, the decision was made by the LECS BOD to form a separate foundation & that any building purchase would be made through that foundation. This would protect any monies that donors contributed & the Foundation would hold title, take funds & the forming of a foundation would increase opportunity to fundraise. She stated at the last meeting of the Foundation BOD, discussion centered on the purchase of a building, including the current one, repairs that would be desired/needed & cash reserves, as a building cannot be purchased without some money in reserve. L.Sundberg stated concern for this BOD as to what is the interplay between the 2 entities & a need to feel like they have some say over dollars they are raising. J.Dierking responded again that this BOD requested the formation & direction of the Foundation & R.DeNoia serves as a liaison from this Board to the Foundation Board. L.Sundberg & S.Cole stated they did not feel there was enough money to purchase a building regardless. S.Cole asked about fundraising direction. J.Dierking stated fundraising was a LECS BOD responsibility & monies raised are deposited with the Foundation. R.DeNoia reported the Foundation has raised most all monies to date. E.Lindborg stated he felt some of this confusion could have been avoided with some prior dialogue. C.Frederick stated he agreed that the school needed to keep some funds in reserve. J.Dierking reported that sufficient reserve funds must be part of overall purchase/lease considerations, the amount can be varied dependent on circumstance. S.Cole stated she was not sure the BOD thought this building is the place to be.

Directors Report:

- Foundation – \$93,000.00, to date.
- Website – BOD Policies now posted & a donate button to PayPal.
- Community Service – 3rd grade sponsored a Free Dress day to raise money for Compassion Corner & collected \$353.00. They then went to Target & purchased personal toiletry items, bagged & delivered them. A Free Dress Day & Classroom Coin Collection was also conducted to benefit the Cystic Fibrosis Foundation & over \$500 was raised.
- School Activities – 24 students are competing in the county Science Fair & the Odyssey of the Mind Teams competed in the regional competition & 1 team is advancing to the state competition. In addition, 1 LECS student won an individual award, Best Overall in Leadership. Science Olympiad is beginning after school for 3rd, 4th & 5th graders & we had 100% attendance for FCAT writing. Cl#3 has a field trip to HOB & Cl#1 to the theatre to see the play, Junie B. Jones.
- BOD Phone Calls – To date, there are still some outstanding phone calls that need to be made by Board members.

Silent Auction: S.Cole expressed concern about the ability to generate enough products to auction. R.DeNoia stated she did not feel that would be an issue. L.Sundberg asked about the feasibility of taking class baskets to places of employment to advertise the auction. R.DeNoia explained that the online company handles some of the marketing for the auction & also gives it national exposure. Parents will also be asked to send to people in their address book & company directories as well.

High School: L.Sundberg stated if LECS BOD is going to be responsible for the High School she would like to see information included in the BOD meetings. R.DeNoia stated that High School information is reported on at each meeting as information is available. Discussion held as to Agenda placement.

Policy: R.DeNoia handed out policy on Retention & Destruction of Records. J.Clark expressed concern that they are aligned with state requirements/law & he will review & report back.

Mission Statement: R.DeNoia handed out proposed new mission statement as original is too long & wordy. SAC's recommendation was to review & revise prior to renewal, which is next year. BOD will reflect & come back to vote next month.