

**Lake Eola Charter School
Board of Directors
Minutes
For June 16, 2010**

Members Present: Charles Frederick, Pete Clarke, Laura Sundberg, Lisa Early, Jordan Clark, Eric Lindborg, Tim Johnson, Mary McCormick, Ronnie DeNoia

Absent: Deanna Guiseppi

Visitors: Ed Langdon, Sharon Morell

Meeting commenced at 5:35 p.m. & adjourned at 7:40 p.m.

Motion to approve May 19, 2010 minutes was unanimous.

Old Business:

Building: C.Frederick reported 2.1 million is Susan Morris's bottom line & she would like a contract by the end of the month. The contract would require a \$50,000 non-refundable payment in 60 days & a closing by September 30, 2010. The bond broker, Charlie Sands thinks the banks are about 2 weeks out for a financing decision. Discussion held concerning financing & the bond process. C.Frederick advised moving forward with the purchase at 2.1 million for our current building. Susan Morris sent a lease extension for the remainder of the year. C.Frederick asked about DaVinci's plans & R.DeNoia said there is a Board meeting on Friday. C.Frederick said he did not feel comfortable drafting leases & would like an attorney to look at it. R.DeNoia gave an overview & stated that DaVinci would lease the Spanish classroom from LECS & use Mr. Madewell's classroom before school started for LECS students. DaVinci would lease this space at \$5,000 per month & the lease would stipulate that if enrollment exceeded the space the lease agreement could be terminated. The Spanish class would relocate to the Computer Room as only 2 teachers regularly use it. LECS classrooms would utilize the laptop cart for whole class use in place of the Computer Room. L.Sundberg motioned to agree to lease the Spanish classroom to DaVinci High School with the final terms to be agreed upon by the parties. T.Johnson seconded. Vote unanimous. L.Sundberg asked J.Clark if he had a tenant lease agreement that could be used for DaVinci & J.Clark replied, yes he could provide one to look at but he is not acting as the attorney for LECS.

Strategic Planning Committee: No report at this time.

Fundraising: L.Early reported moving forward with EolaWeen at Lake Eola Park on October 30, 2010. She stated she believes this event has the potential to be a great annual fundraiser for LECS Foundation. L.Early discussed revenues & expenses & requested that the Board agree to allocate up to \$11,500 in start-up funding to be repaid out of profits generated from the event. L.Early said that the LECS Foundation Board agreed to allocate up to \$7,500. C.Frederick asked when fees would begin to be incurred & L.Early replied most likely a month prior to the event. T.Johnson asked if In-Kind donations would be accepted & be recognized as a sponsor & L.Early replied yes. L.Early motioned to allow LECS to spend up to \$11,500 for the 2010 EolaWeen event expenses after expending the LECS Foundation dollars. P.Clarke seconded. 9 in favor, 1 abstain (J.Clark). Motion passed.

Downtown Baptist Church: C.Frederick reported that to date there has been no response to the letter that was sent. L.Sundberg said that she does not think we will get the reimbursement & that it is not

worth pursuing any further. C.Frederick agreed that it would be very hard to prove bad faith. T.Johnson said he believed it was the right thing to do to send the letter & our point was made. E.Lindborg stated we are part of the fabric of downtown & we do not want to jeopardize that. J.Clark said he does not believe the people in the congregation wanted us there & we got voted out.

New Business:

Board Members: T.Johnson introduced Jeff Bush, a Vice-President/Architect with HKS Architects, as a potential new Board member. Mr. Bush stated that he thought this sounded like an interesting Board & Mission. He has lived in Orlando for 15 years & has been married for 10 years. L.Early asked him why this particular position. Mr. Bush replied that he currently serves on the Boys/Girls Club Board & their mission is a special passion. He liked what T.Johnson had to say about the school, the focus, the small environment, etc. The Board thanked Mr. Bush for his interest & stated they would be in touch with him at a later date. Mr. Bush thanked the Board for the opportunity & left. Discussion held concerning offering Mr. Bush a position on the LECS's Board. T.Johnson motioned to add Jeff Bush to the LECS Board. L.Sundberg seconded. Vote unanimous.

Financials: E.Langdon reported that there were no major pluses or minuses for the month, year to date figures are under budget roughly \$6,000, & noted new reporting requirements listed on statement. T.Johnson motioned to approve the May 2010 financial statements. J.Clark seconded. Vote unanimous. J.Clark stated that it might be beneficial to have a workshop to go over information for the purpose of bonding. E.Langdon said he would be happy to do so.

Faculty Report: M.McCormick reported there was a small turnout for the summer school offerings.

Directors Report:

- Foundation – \$108,009.65, to date, showing roughly a \$1,000 loss.
- Carpet – All carpet in the C1#2 & #3 hallways has been ripped up in preparation for installing a coating on the floors. All carpets in classrooms will be cleaned.
- Scheduling – Is ongoing for next year.
- FCAT Scores – Do not know when scores will be mailed, have one student portfolio submittal.
- Summer School – Mr. Urtz, Mrs. Caney & Mr. Demyan are seeing students for two week sessions.

Approval Items: Items presented for approval for the 10/11 school year: Staff, BOD Meeting Schedule, & Scope & Sequence. L.Early motioned to approve. T.Johnson seconded. Vote unanimous.

Amway Arena Back to School Program: P.Clarke asked R.DeNoia if there was any interest in this program & if so, he would get the necessary information to her. R.DeNoia replied yes, she would be interested in the information.

Outgoing BOD Members: The BOD recognized the service of outgoing members L.Sundberg, T.Johnson, L.Early, E.Lindborg, & C.Frederick. R.DeNoia thanked all the members on behalf of the school & staff for their contributions to LECS. A special thank you was issued to C.Frederick from everyone for his long standing efforts & commitment to LECS over the years.