

**Lake Eola Charter School
Board of Directors
Minutes
For August 18, 2010**

Members Present: Jordan Clark, Victoria Shade, Mary McCormick, Ronnie DeNoia

Absent: Deanna Guiseppi, Pete Clarke

Visitors: Jeff Bush, Cindy Hamilton, Ed Langdon, Sharon Morell

Meeting commenced at 5:35 p.m. & adjourned at 7:00 p.m.

Motion to approve June 10, 2010, minutes with spelling correction, was unanimous.

Old Business:

Building: J.Clark reported from Charles Frederick there would be an extension given on the “Due Diligence” from Susan Morris. S.Morell reported that Regions Bank was still requesting information & they stated the paperwork was moving forward & they hoped to present an offer soon.

BB & T has indicated that they are nearing the end of their process & hoped to have something soon. J.Clark stated that Charles Frederick reached out to Banco Popular & that he thinks they might have a fairly quick turn around. J.Clark said he was going to reach out to some contacts. He also stated he thinks the charter length is an issue for the banks. R.DeNoia stated Chris Bernier will work with us to get our renewal early to the best of his ability. Discussion held concerning timing & closing costs.

Strategic Planning Committee: M.McCormick said there would be a draft at the next meeting.

Fundraising: S.Morell reported that the EolaWeen Committee Chairs as well as the Executive Committee, are meeting & plans are moving forward. We will be submitting applications for funding support to Downtown Development Board & City of Orlando. The event is scheduled for Saturday, October 30th, from 10:00 a.m. until 4:00 p.m. Plans include arts & crafts vendors, costume contests with prizes, live entertainment, trick-or-treating for children, commercial vendors & food vendors.

DaVinci Charter High School Lease: J.Clark reported working with Charles Frederick & Ray Scott (DaVinci) & used the Susan Morris lease model with certain tweaks. Ray Scott has requested a 1 year lease with a renewable option. J.Clark stated that he & Charles Frederick proposed \$2,500 per month & Ray Scott has proposed \$1,000 per month. J.Clark asked about furniture & other types of usage. R.DeNoia replied the furniture is furniture that belongs to LECS, but is not being used. R.DeNoia stated that she sent the information from the LECS Board to the DaVinci Board & asked for input, but she only had a response from John Dierking. J.Clark asked if the Board wanted to lower or stay at a lease amount of \$2,500 per month. Discussion held concerning lease amount. J.Clark motioned to approve a sublease at \$2,500 per month for DaVinci Charter High School. M.McCormick seconded. Vote unanimous. J.Clark stated the Board could always go back & re-evaluate at a later date if necessary. M.McCormick asked if the DaVinci Board voted no on the proposed sublease, could a special Board meeting be called to address the issues. R.DeNoia replied yes.

New Business:

Board Officers: R.DeNoia informed Board of the need to elect new officers & opened the floor for Board President nominations. M.McCormick nominated J.Clark for Board President. R.DeNoia asked if there was a second. V.Shade seconded. Vote unanimous. J.Clark opened the floor for nominations for Vice-President. M.McCormick asked if the election for the Vice-President position could be postponed. J.Clark replied yes. J.Clark motioned to postpone any further elections until the full Board is seated. M.McCormick seconded. Vote unanimous.

Financials: E.Langdon gave overview of how financials are set-up to new members. He reported that there is a profit showing for the month, low expense activity due to summer, nothing out of the ordinary. Budget 10/11 for review & vote at September 2010 meeting. M.McCormick motioned to approve the July 2010 financials. V.Shade seconded. Vote unanimous.

Faculty Report: M.McCormick reported teachers are up & running getting their classrooms put together & ready for Meet-N-Greet on the 20th.

Directors Report:

- Foundation – \$109,991.00
- Building – New awnings are up, front of the building was pressure washed, carpet & tile cleaned throughout, floor coating installed in Cl#2 & #3 hallways, getting bids on a/c replacement & roof scupper repair/replacement. Discussion held concerning a/c & chiller system.
- Teachers – Are all back & busy in their rooms.
- FCAT – “A” school due to teachers, parents & students all working together. In the county we ranked 1st in 5th grade Math, 2nd in 7th & 8th grade Math, & 1st in 8th grade Writing. Scores mailed home, charter schools are always last. Last year was successful & this year equally good.

PTSA Liaison: R.DeNoia introduced Cindy Hamilton, as the PTSA Liaison to the Board. Cindy is a long time parent at LECS & has 1 child still at LECS & 2 that are now in high school. The Board welcomed her.