

**Lake Eola Charter School
Board of Directors
Minutes
For September 15, 2010**

Members Present: Jordan Clark, Victoria Shade, Deanna Guiseppi, Pete Clarke, Jeff Bush, Mary McCormick, Ronnie DeNoia

Absent: none

Visitors: Cindy Hamilton (PTSA Rep), Ed Langdon, Sharon Morell

Meeting commenced at 5:37 p.m. & adjourned at 7:10 p.m.

Motion to approve August 18, 2010, minutes was unanimous.

Old Business:

Building: J.Clark stated he would like a resolution to the financing of the loan. R.DeNoia said that BB&T again said they would be back in touch in a couple of days. She also said that Banco Popular was working up something as well. Discussion held concerning Regions, non-bond loans, amortization terms, interest rates, & length of loan. P.Clarke motioned that the Board Chair appoint whatever committee is needed to negotiate the loan terms with lenders & give the committee the power to approve the loan that is in the best interest of LECS to include at minimum R.DeNoia or S.Morell. J.Bush seconded. Vote unanimous.

Strategic Planning Committee: M.McCormick asked D.Guiseppi if she wished to present to the Board the draft of the Strategic Plan now or come back next month with a finished copy. D.Guiseppi stated next month.

Fundraising: S.Morell reported that the EolaWeen Committee Chairs & the Executive Committee are continuing to meet regularly. Orlando Sentinel is onboard as a sponsor & will be providing \$6,000 worth of advertising along with radio spots on K92FM & 98WMMO. Vendor sign-up has begun & stage & venue entertainment are also being worked on. Event will feature 10 carnival games, pet & children costume contests, entertainment, trick-or-treating, & food, craft, & commercial vendors. There will be a beer & wine garden for the adults & LECS will hand out trick-or-treat bags to the children. S.Morell requested that the members each take a poster to display at their places of employment.

DaVinci Charter High School Lease: J.Clark reported that there are 2 changes to the lease agreement requested. These changes are the addition of the use of 2 parking spaces in the garage & to include the use of the multi-purpose room. P.Clarke motioned to approve. J.Clark seconded. Vote unanimous.

New Business:

Financials: E.Langdon reported fundraising revenue is down, but it is early in the year, & equipment maintenance is over budget. There is a slight profit for the month showing & also showing profit year to date. Accounts are typical for this time of year. P.Clarke motioned to approve the August 2010 financials. J.Bush seconded. Vote unanimous.

10/11 Budget: Budget distributed & J.Clark asked if there were any questions or comments. Discussion held concerning Capital Outlay, FTE funding, Governor's Recognition, & Categoricals. E.Langdon reported that the budget is determined by looking at last year & comparing & adjusting accordingly. R.DeNoia stated it is a conservative budget & E.Langdon agreed that there are no big increases & it is basically a break even budget. J.Clark pointed out that the rent amount would decrease with the Building purchase & P.Clark asked if the DaVinci lease revenue was reflected in the budget. E.Langdon replied no. P.Clark suggested if the revenue is adjusted upward we could consider staff bonuses since they have not had raises. J.Clark would also like to see a building renovations list put together to review both long-term & short-term needs & then a wish list for any leftover amount of money. J.Clark motioned to approve the 10/11 Budget. P.Clark seconded. Vote unanimous.

Board Officers: J.Clark stated that the election of the new officers was carried over to this month to allow for full Board participation. J.Clark opened the floor for nominations for the office of Vice-President. J.Bush nominated P.Clark for Vice-President. J.Clark seconded. Vote unanimous. J.Clark opened the floor for nominations for the office of Secretary. P.Clark nominated J.Bush. J.Clark seconded. Vote unanimous. J.Clark opened the floor for nominations for the office of Treasurer. J.Bush nominated V.Shade. D.Guiseppi seconded. Vote unanimous.

Board Parent Representative: S.Morell distributed the information on the SAC recommended parent nominee, Jim Craner, to fill the Board Parent Representative position. Discussion held. D.Guiseppi motioned to accept the SAC recommended nominee, Jim Craner, for the parent representative position on the Board. V.Shade seconded. Vote unanimous.

Faculty Report: M.McCormick reported that CI#2 is going to the Orlando Rep for an anti-bullying play & Back to School Night is tomorrow evening from 5:30-7:30. A free dress day for diabetes was held today which has a direct tie-in to one of our students that has diabetes. Progress Reports will go home on 9-29-10.

Directors Report:

- Foundation – \$110,161.00
- Students – Everything going well, Library visits happening, Team Wheel up & running.
- IDignity – Operates an in-town non-profit to provide free ID (birth certificates, social security cards, driver licenses) to the poor & homeless. They held a fundraiser recently, Souper Douper at Loch Haven Recreation Center, & roughly 15-16 students & parents volunteered to help serve & park cars. Families from LECS & St. James provided all the desserts & LECS students created the ceramic centerpieces over the summer with help from the City's Pottery Studio. They were all amazing & I am very proud of them.

PTSA Liaison: C.Hamilton on behalf of Staci Baker, PTSA President, would like to extend an invitation to the Board to attend the next General Meeting on 10-19-10, in the Fellowship Hall at St. Lukes. Dinner will be provided at 5:45 if you would like to join them & the meeting will begin at 6:15.

Board Training: R.DeNoia informed the Board that training can be done with audio training as a group or at home. In the next month there must be a decision & the cost is \$500 for the audio training & if they wished to have a trainer it would be more. Board decided to do the audio training & for everyone to do it at home. R.DeNoia will take care of securing.