

**Lake Eola Charter School
Board of Directors
Minutes
For October 20, 2010**

Members Present: Jordan Clark, Victoria Shade, Deanna Guiseppi, Pete Clarke, Jeff Bush, Jim Craner, Mary McCormick, Ronnie DeNoia

Absent: none

Visitors: Mrs. Dulskis (Parent), Tom Reilly (Auditor), Ed Langdon, Sharon Morell

Meeting commenced at 5:38 p.m. & adjourned at 7:28 p.m.

Motion to approve September 15, 2010, minutes was unanimous.

Motion to approve September 15, 2010, Confidential minutes was unanimous.

Old Business:

Building: J.Clark stated the Foundation entity acquires title to the property & has a lease agreement with LECS. Right now we are in the middle of diligence, roughly 15% of funding to be put back into the building & anticipating a lower debt service. J.Clark said will need to approve a resolution that will be upcoming as to act as guarantors to the debt. P.Clarke asked if a member from LECS Board should be on the Foundation Board. J.Clark stated no, it was not necessary, but he would like to see more involvement from either the LECS Board or SAC or PTSA on the Foundation Board.

R.DeNoia said up to this point there really was no need as the Foundation was used simply to raise funds. Discussion held. J.Bush asked about soil report. J.Clark replied it is not completed yet. Discussion held concerning environmental issues.

Strategic Planning Committee: D.Guiseppi passed out draft plan & noted that the first 2 pages come from the School Improvement Plan & cannot be altered. J.Clark asked if items are mostly inspirational or can they be attainable too. D.Guiseppi said most meet goals & can be attainable. For example, at bottom of page 2, After School Programs, is important to parents. M.McCormick said decided to keep in because parents are consistent in wanting these programs. D.Guiseppi said they felt page 3, Technology, is the weakest part of the plan due to money. M.McCormick stated the largest District technology plans they looked at purchase software district wide. V.Shade asked how was information gathered for other areas. D.Guiseppi said they also asked parents, looked at surveys, & feel they hit everywhere. J.Craner asked if possible to partner with someone that has availability to software. D.Guiseppi said that was something they had considered but didn't know if it had been tried. R.DeNoia said it might work. Discussion held. J.Clark asked if Full Enrollment should be added & D.Guiseppi said she would add under Business. J.Clark also asked about Lottery & R.DeNoia asked about Fundraising being added under Business. J.Bush said he also thought it should be relocated under Business. D.Guiseppi said she would email the draft to everyone & it can be tweaked for next month's meeting. V.Shade asked if Fundraising warranted a separate section. Discussion held. D.Guiseppi asked everyone to bring back their suggestions to the meeting next month.

Fundraising: S.Morell reported things are falling into place & the countdown is on. There are still a few volunteer shifts that need to be filled. P.Clarke & J.Bush said they had some time in the afternoon to volunteer & S.Morell asked them to email her their availability. S.Morell said V.Shade will be taking pictures of the event for a future portfolio & J.Clark & J.Craner are already signed up

to volunteer. Ads have been in the Orlando Sentinel & radio spots are also now beginning. Committee Chairs are tying up loose ends & Vendor Booth sales are still coming in. Pony rides will be available for free for a 2 hour block of time, SAK Comedy will perform an interactive stage show, a magician, a clown/juggler, a stilt walker/balloon artist, a local band, a local dance troupe, & a cookie craft by Publix are scheduled so far.

DaVinci Charter High School Lease: J.Clark said he would like to make some changes to the lease to modify some terminology, but the money is to stay the same. J.Clark will look at it tomorrow & email out. R.DeNoia explained how the State allocated disbursements & the State approved Budget without matching to the disbursement framework. R.DeNoia distributed a copy of the lease with the amended & restated sublease agreement. J.Clark asked for questions or comments. J.Clark asked R.DeNoia about the deletion of the 3% increase for renewal & under the Use Section, a summer term. R.DeNoia explained they would not use the building over summer 2011 & thinks it is just for date purposes to show one year. They could not renew here as enough space would not be available as they will outgrow the current space when the next grade is added. J.Clark asked if they should delete the option to renew. J.Clark motioned to delete Section 37. D.Guiseppi seconded. Vote unanimous. J.Clark asked if any further discussion. J.Clark motioned to approve clean copy of lease if necessary per DaVinci Board. P.Clarke seconded. Vote unanimous.

New Business:

Financials: E.Langdon reported due to Tom Reilly's suggestion, Special Fund money (old Wachovia Grant) was moved to General Fund. Month is showing a loss & there were some extra expenses in the month for netbooks & monitors & ESE is over budget. Over ½ of the loss is attributable to the audit fee as that is not dispersed over a 12 month period. Year to date loss is about \$5,000 over budget at roughly \$16,000.00. P.Clarke motioned to approve financials. M.McCormick seconded. Vote unanimous.

2009/2010 Annual Audit: Tom Reilly distributed & reviewed an audit summary report for LECS & the Foundation as well as the audit documents. He stated the audit went very smoothly & LECS is in good shape as to a liquidity standpoint. Mr. Reilly thanked Ed Langdon & Sharon Morell for a job well done over the past year in addition to their help with the audit. Discussion held. V.Shade motioned to approve the audit. D.Guiseppi seconded. Vote unanimous.

Faculty Report: M.McCormick reported upcoming trips include 4th grade to St.Augustine, 1st-5th to see the Orlando Philharmonic at the Bob Carr, K-2 Storytellers in the multi-purpose room, & Cl#2 to see an anti-bullying play at the Orlando Rep. Free Dress Days for breast cancer, Bears Who Care & also Pasta for Pennies is off to a good start. Tom Sorrels, the weatherman for Channel 6, will visit Cl#3 & hold a discussion on weather. Picture Re-Take Day, Scholastic Book Fair, Cl#3 Anti-Drug Program & Report Card Conferences are all coming up. Faculty is working on the SACS reaccreditation.

Directors Report:

- Foundation – \$109,810.00, Board will be meeting to approve purchase of Bldg. & the allocation of the first \$50,000.00.
- Teachers – Mrs. Joerg will be leaving at the end of October to join her husband in North Carolina & Angela Haber has been hired to replace her. Ms. Haber has a similar background & last taught at Windermere Prep. She will spend a couple of days with Mrs. Joerg in the classroom to help with the transition before starting on Nov. 2nd.

- Charter Renewal – Site visit is scheduled & all preliminary paperwork completed. Representatives from the ELC will arrive & spend about 2 hours visiting classrooms, reviewing & then conducting an exit interview to determine if we are meeting state requirements. Hoping to get the renewal on the Nov. OCPS Board agenda for a 15 year renewal.
- Board – Training link will be emailed tomorrow & you must have the most recent edition of Adobe to use. Training should take about 3-4 hours.
- SAC Reaccreditation – Reviewers coming in May & there will be some Board responsibility to participate, confident things will go well & we will be approved for reaccreditation. They will want to interview parents, students, & Board.