

**Lake Eola Charter School
Board of Directors
Minutes
For November 17, 2010**

Members Present: Jordan Clark, Victoria Shade, Deanna Guiseppi, Pete Clarke, Jim Craner, Mary McCormick

Absent: Jeff Bush, Ronnie DeNoia

Visitors: Cindy Hamilton (PTSA Rep.), Ed Langdon, Sharon Morell

Meeting commenced at 5:32 p.m. & adjourned at 7:18 p.m.

Motion to approve October 2010, minutes was unanimous.

Motion to approve October 2010, Confidential minutes was unanimous.

Old Business:

Building: J.Clark reported the process is finally coming to an end. The final transaction will have the Foundation as the loan holder of the asset to protect LECS & a guarantee agreement that LECS will take over the payments if the Foundation cannot & the Board will need to approve a Resolution stating as much. There will be a formal lease agreement between LECS & the Foundation. Regions confirmed today that they were in receipt of the appraisal & discussion held concerning environmental survey & groundwater issues. He stated as it stands the charter renewal is scheduled for the evening of 12-14-10 & the proposed closing dates for the bonds & the mortgage are 12-15-10 & 12-16-10. D.Guiseppi motioned to approve the Resolution. V.Shade seconded. Vote unanimous. J.Clark to check on the typo on the first page & redo as necessary.

Strategic Planning Committee: D.Guiseppi said she emailed the draft plan for comments & changes & is waiting on any changes suggested. She asked for assistance with the Technology portion of the plan & stated that she had inserted computers, but then pulled them out & asked the Board if they wished to leave them in. P.Clarke suggested a possible partnership with a corporation to receive their used equipment. Discussion held. She stated the Building plan portion could be updated as things occur & in the Community section to continue to explore social media options. Discussion held. D.Guiseppi she & M.McCormick had questions as to whether Fundraising should be separate under Business & list as an objective. Also, Staff & Enrollment under Business or separate too. Discussion held. J.Clark will send some language to include Foundation & D.Guiseppi will email a clean copy to everyone in December for review & vote at the January meeting.

Fundraising: S.Morell reported the EolaWeen was very successful in establishing that LECS could host a major communitywide event. Wonderful turnout of parent, alumni, Board & SAC volunteers & the park manager estimated crowd attendance at approximately 10,000. Weather was beautiful & everyone appeared to have a good time. S.Morell stated she attended a meeting early today with Joanne Grant (event coordinator), J.C. Campos (Cox Media), & Lisa Early (FPR), to review & discuss the event. Although the LECS food, beverage, & game activities had very good sales numbers, the commercial booths & sponsorships did not sell as originally predicted which resulted in a preliminary loss figure of around \$9,000. J.C.Campos informed S.Morell he felt that was due to the fact that EolaWeen was an unproven event & it was extremely difficult to secure sponsorships for first year events as they are a huge gamble. Going forward he felt now that LECS has proven their ability to do this it will be much easier. He also stated that Cox would be interested in purchasing the event from LECS should LECS decide not to go forward for next year. He suggested that LECS put

together a portfolio of the event for prospective sponsors & L.Early suggested that V.Shade might be able to help with that. Discussion held. J.Clark motioned to move forward with the compilation of a promotion package for sponsorship solicitation. D.Guiseppi seconded. Vote unanimous. V.Shade stated that she would be willing to help produce the package.

New Business:

Financials: E.Langdon reported loss of roughly \$7,000 as a result of fundraising expenses. Some revenue to help offset is still forthcoming. Also, main reason there is a negative budget variance is due to items like accrued insurance & vendors paid in full, but payments budgeted out over a twelve month period. He stated all in all, the accounts looked good & he was not concerned at this time. J.Clark motioned to approve the November financial statements. Pete Clarke seconded. Vote unanimous.

Faculty Report: M.McCormick reported Report Card conferences went very well. Upcoming student activities include Mr. Richard for Cl#1 & 3rd grade & a storytelling group in December. Veteran's Day will be remembered school-wide & each classroom will recognize the day.

Directors Report:

- Foundation – \$105,072.47
- Teachers – Ms. Haber, the replacement for Mrs. Joerg (Cl#2 Science/S.Studies) started on 11-2-10, & she had the opportunity to meet parents during report card conferences.
- EolaWeen – Was a great success with over 50% of our parent population volunteering at the event. Thanks to the Committee Chairs, the Board Committee & especially Mrs. Morell.
- Community Service – 461 lbs of food was collected & delivered to Second Harvest Food Bank by Mrs. Hahn's class & it was the equivalent of 308 meals. Mrs. Stucker's class is collecting items for the troops in Afghanistan & they will be sending 15 boxes over.
- Report Card Conferences – They went very well & there were only 6 parents that did not come to the event.
- Clean-Up – This past weekend there was a building clean-up day for parents & multiple jobs got done.
- Governor's Recognition Money – Has finally come in & is allocated at \$75 per student.
- SAC Reaccreditation – Meetings were held on the half day allocated for professional developments & each committee has parental involvement.
- Big Reminder – Only 1 Board member has completed Board training & the goal was that everyone would be done by this meeting. It is important that it is done by charter renewal.